filing of said offering sheet be and same hereby is permanently | In the Matter of an Offering Sheet of a Royalty Interest suspended.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 3725—Filed, December 7, 1936; 1:03 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 4th day of December A. D. 1936.

In the Matter of an Offering Sheet of a Royalty Interest IN THE CARTER-AMERADA-SMITH FARM, FILED ON NOVELIBER 27, 1936, BY GENERAL INDUSTRIES CORPORATION, LTD., RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340(A)), AND ORDER DESIGNATING TRIAL EXAMINER

- The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

1. In that the price of oil stated in Item 1 of Division II does not check with the gravity shown in Item 18 (b) of Division II or the prices shown in Item 16 (e). The number of barrels of oil the tract must produce as shown in the last part of Item 1 is incorrect if \$1.12 is the price element used in the calculation;

2. In that Item 2 (f) of Division II requires the names of the present lessees of record;

3. In that Item 19 of Division II is not a correct answer; It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 2nd day of January 1937, that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission be, and hereby is, designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 18th day of December 1936 at 10:30 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F. R. Doc. 3723—Filed, December 7, 1936; 1:07 p.m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 4th day of December A. D. 1936.

IN THE CONTINENTAL-MCCARTY FARM, FILED ON NOVEMBER 27, 1936, BY L. H. WITWER, RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)). AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

1. In that Item 18 (b) of Division II is omitted;

2. In that Exhibit B gives the legal description of 20 acres, yet states the tract involves 140 acres more or less;

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 2nd day of January 1937 that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission be, and hereby is, designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered, that the taking of testimony in this proceeding commence on the 18th day of December 1936 at 10:00 o'clock in the forencon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F.R. Doc. 3720-Filed, December 7, 1936; 1:03 p.m.]

Thursday, December 10, 1936

No. 192

DEPARTMENT OF STATE.

National Munitions Control Board.

REGULATIONS GOVERNING THE EXPORTATION OF TIM-PLATE SCRAP

DECEMBER 7, 1936.

Pursuant to the authority vested in me by Executive Order No. 7297 of February 16, 1936, I hereby prescribe, by and with the advice and consent of the National Munitions Control Board, the following regulations to govern the exportation of tin-plate scrap under the provisions of the Act of Congress approved February 15, 1936, entitled "An Act to provide for the protection and preservation of the domestic sources of tin":

(1) For the purpose of the Act the term "tin-plate scrap" is construed, provisionally, to mean tin-plate clippings, cuttings, stampings, trimmings, skeleton sheets, and all other miscellaneous pieces of discarded tin plate, which result from (1) the manufacture of tin plate, or (2) the manufacture of tin-bearing articles from tin plate. As thus defined, the term "tin-plate scrap" does not include tin-plate waste, tin-plate circles, tin-plate strips, tin-plate cobbles, and tinplate scroll shear butts, when packed separately and sold as such, and when not intermingled with tin-plate scrap.

be furnished by the Secretary of State on request.

(3) The Secretary of State will issue export licenses to cover proposed shipments, of tin-plate scrap to applicants. who have duly filled out the above form when, in the opinion of the National Munitions Control Board, the issuance of such licenses may be consistent with the purposes of the Act. Copies of the statement of the procedure adopted by the Board to govern the issuance of licenses may be obtained from the Secretary of State.

(4) The shipper's export declaration (customs form 7525) must contain the same information in regard to the nature and the value of the tin-plate scrap to be exported as that

which appears on the application for license.

(5) Export licenses and export declarations covering tinplate scrap must be filed with the appropriate collector of customs at least 24 hours before the proposed departure of the shipment from the United States, and, in the case of a shipment by a sea-going vessel, 24 hours before the lading of the vessel.

These regulations shall supersede, effective January 1, 1937, the regulations prescribed on April 4, 1936.

[SEAL]

R. WALTON MOORE, Acting Secretary of State.

[F. R. Doc. 3765—Filed, December 9, 1936; 10:36 a. m.]

PROCEDURE TO GOVERN ISSUANCE OF LICENSES FOR EXPORTATION OF TIN-PLATE SCRAP

DECEMBER 7, 1936.

The Acting Secretary of State announces that the following procedure has been adopted by the National Munitions Control Board to govern the issuance of licenses for the exportation of tin-plate scrap between January 1 and December 31, 1937, in accordance with the provisions of the Regulations Governing the Exportation of Tin-Plate Scrap prescribed by him on December 7, 1936, by and with the advice and consent of the National Munitions Control Board:

(1) Requests for Allotments.—Each producer of tin-plate scrap who desires to export that commodity during the calendar year 1937, as well as every producer whose scrap is sold to and ultimately exported by third parties, should submit to the Secretary of State not later than December 15, 1936, a request for an allotment, specifying in long tons the quantity of tinplate scrap which he desires to export or to sell for export between January 1 and December 31, 1937.

(2) Original Allotments.—Allotments will be granted to producers of tin-plate scrap only and will be assigned on January 1, 1937, to producers whose applications have been received prior to that date. Allotments will be based on the individual producer's request therefor with the provision that no allotment of more than 25 long tons shall exceed in amount the quantity of tin-plate scrap produced by him during the calendar year 1935. Requests for allotments of 25 long tons or less may be granted in full, without reference to the quantity of tin-plate scrap produced during the calendar year 1935, provided the producer concerned presents convincing evidence, in the form of a sworn statement, establishing that he will, during the calendar year 1937, produce at least the equivalent of the allotment which he requests.

(3) Sworn Statement of 1935 Production.—No producer shall be eligible to receive an allotment under the provisions of paragraph (2) until the Secretary of State has received from him a sworn statement setting forth the quantity of tin-plate scrap, in long tons, produced by him during the calendar year 1935. 🗓

(4) Apportionment of Total Allotments.—In the event that it shall be necessary, in order that the quantity of tin-

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(2) Blank forms of application for export licenses will | plate scrap to be exported during the calendar year 1987 shall not exceed the total figure to be agreed upon by the National Munitions Control Board, such total shall be apportioned among the applicants for allotments on the basis of 1935 production, with the provision that no allotment shall exceed the quantity specified in the individual producer's request therefor. If an apportionment is unnecessary, further allotments will be granted after January 1 in the order of the receipt of requests therefor until the total figure referred to has been exhausted.

(5) Additional Allotments.—Provided the total allotments assigned prior to July 1, 1937, do not equal the total figure referred to in paragraph (4), additional allotments may be assigned after that date to any producer whose production of tin-plate scrap during the calendar year 1936 exceeded the quantity produced by him in 1935, provided that no allotment assigned under the provisions of this paragraph shall exceed the difference between the individual producer's 1936 production and the quantity produced by him in 1935, and provided further that the total allotments assigned shall not exceed the maximum authorized exports referred to under paragraph (4). Allotments granted under the provisions of this paragraph will be assigned in the order of the receipt of requests therefor.

(6) Sworn Statement of 1936 Production .- No producer shall be eligible to receive an allotment under the provisions of paragraph (5) until the Secretary of State has received from him a sworn statement setting forth the quantity of tin-plate scrap, in long tons, produced by him during the calendar year 1936.

(7) Further Additional Allotments.—In the event that conditions then existing shall warrant such action, further additional allotments may be granted after July 1, 1937, upon such conditions as may be agreed upon by the National Munitions Control Board and announced by the Secretary of State.

(8) Fair and Equitable Consideration.—An allotment may be granted at any time during the calendar year 1937, without regard to previous assignments of allotments, to any producer of tin-plate scrap who presents to the National Munitions Control Board, through the Secretary of State, convincing evidence that he is not receiving the fair and equitable consideration referred to in Section 2 of the Act approved February 15, 1936. Allotments assigned under the provisions of this paragraph shall be granted in such quantities as will assure fair and equitable consideration to the producer concerned.

(9) Licenses.—No tin-plate scrap may be exported unless a license authorizing such export shall have been issued by the Secretary of State. Licenses may be issued to any producer who has been assigned an allotment or to any other person or persons authorized by such producer to export tin-plate scrap under his allotment.

(10) Licenses Issued to Persons Other Than Producers of Tin-Plate Scrap.—Any producer who has received an allotment may, if he so desires, authorize any other person or persons to apply for license to export under his allotment tin-plate scrap produced at his factory or factories. The Department of State should be informed promptly of such authorizations when made. Persons other than producers should, in submitting applications for license, assure themselves that an allotment has been assigned covering the particular tin-plate scrap which they desire to export and they should include, either in the application or in the transmitting letter, a statement setting forth the name and address of the factory or factories at which the tin-plate scrap was produced and the quantity produced at each factory.

As stated in paragraph (3) of the Regulations Governing the Exportation of Tin-Plate Scrap, the Secretary of State will issue export licenses to cover proposed shipments of tinplate scrap when, in the opinion of the National Munitions Control Board, the issuance of such licenses may be consistent with the purposes of the Act approved February 15. 1936. The National Munitions Control Board may revoke. cancel, or modify at any time allotments or licenses granted under the procedure herein announced and may modify this 4. g . T . . .

¹An application for license to export tin-plate scrap was filed with the Division of the Federal Register, The National Archives, as a part of this document, and applications of the Federal Register, The National Archives, as a part of this document, and the first time of the federal Register, The National Archives, as a part of this document, and the federal Register, The National Archives, as a part of this document, and the federal Register, the National Archives, as a part of this document, and the federal Register, the National Archives, as a part of this document, and the federal Register, the National Archives, as a part of this document, and the federal Register, the National Archives, as a part of this document, and the federal Register, the National Archives, as a part of this document, and the federal Register, the National Archives, as a part of this document, and the federal Register, the National Archives, as a part of this document, and the federal Register, the National Archives, and the federal Register, the National Archives, and the federal Register, the National Archives, as a part of this document, and the federal Register, the National Register, the National Register, and the Register Register, and the Register the money of page of a page to the profit

procedure whenever, in its opinion, such action is required in | an unprotected entry is final at the expiration of 60 days after the order to carry out the nurmoses of the Act. order to carry out the purposes of the Act.

[SEAT.]

R. WALTON MOORE, Acting Secretary of State.

IF. R. Doc. 3756-Filed, December 9, 1936; 10:36 a. m.1

TREASURY DEPARTMENT.

Bureau of Customs.

[T. D. 48689]

CUSTOMS REGULATIONS AMENDED—ENTRY OF REPAIRS AND EQUIPMENT FOR AMERICAN VESSELS

CUSTOMS REGULATIONS OF 1931, RELATING TO EQUIPMENT AND REPAIRS SECURED IN A FOREIGN COUNTRY BY AMERICAN VESSELS ENGAGED IN THE FOREIGN OR COASTING TRADE, AMENDED

To Collectors of Customs and Others Concerned:

Pursuant to the authority contained in section 251, Revised Statutes (U. S. C., title 19, sec. 66); and sections 498 (a) (9) (U. S. C., title 19, sec. 1498 (a) (9)) and 624 (U.S.C., title 19, sec. 1624) of the Tariff Act of 1930, article 127, Customs Regulations of 1931, is hereby amended, as

Paragraph (b) is hereby amended by adding thereto the following:

The affidavit on customs Form 3415 or 3417 shall be attached to the original inward manifest of the vessel and submitted therewith to the comptroller (art. 1335, par. (c)). The entry number shall be placed on customs Form 3415 before submission to the comptroller for a weight troller for audit.

Paragraph (c) is amended to read as follows:

(c) Entry on customs Form 7535 covering such equipment and or repairs must be made and estimated duties deposited or bond on customs Form 7567 or 7569 given therefor, before the vessel shall be allowed clearance, except that vessels owned by the United States and managed by the United States Maritime Commission or a similar agency or instrumentality of the United States, although subject to the provisions of section 466 of the Tariff Act of 1930, should be allowed to proceed without the deposit of duties or the filing of a bond, if operated by the agency or instrumentality or by private parties under an agreement providing that the agency or instrumentality shall pay duties accruing under section 466, supra. Veszels owned by the United States and operated by private parties who are liable by agreement for duties accruing under section 466 shall be treated in all respects the same as privately owned vessels.

Paragraph (d) is amended by changing the second sentence thereof to read as follows:

If, however, in the case of any vessel, whether owned or operated privately or by the United States Maritime Commission or a similar privately or by the United States martime commission of a similar agency or instrumentality of the United States, it is impracticable to produce such receipts at the time of entry, liquidation of the entry should be suspended pending the furnishing of a complete account of items liable to duty under said section 3114.

Paragraph (d) is further amended by adding at the end thereof the following sentence:

Entries relating to vessels operated by an agency or instrumentality of the United States which has received permission to apply for relief from the payment of duty direct to the Commissioner, as provided in paragraph (f), shall be forwarded by the collector, when complete, to the headquarters of the agency or instrumentality, in triplicate.

Paragraph (f) is amended to read as follows:

(f) When relief is sought under section 3115, Revised Statutes, an application therefor shall be made, through the collector of customs, to the Commissioner of Customs, except that the United States Maritime Commission or a similar agency or instrumentality States Maritime Commission or a similar agency or instrumentality of the United States may make application direct to the Commissioner upon securing his approval of that procedure. Upon submission of an application for relief to the collector for transmittal to the Commissioner, liquidation of the entry, when not already made, shall be suspended pending the decision of the Commissioner as to whether or not the duties may be remitted or refunded. The liquidation of entries filed by agencies or instrumentalities of the United States which have received permission to make application for relief direct to the Commissioner shall be suspended until advice is received either from the agency or instrumentality that no application for relief is to be filed or from the closed each year Commissioner as to his decision. Inasmuch as the liquidation of

can not be considered in the absence of a timely protest.

Paragraphs (g), (h), (i), and (j) are redesignated (h), (i), (k), and (l), respectively. A new paragraph designated (g) shall be inserted after paragraph (f) and a new paragraph designated (j) shall be inserted after the paragraph redesignated (i). The new paragraph (g) shall read as follows:

(g) In any case, whether the vessel concerned is operated by an agency or instrumentality of the United States or by a private party, when the liquidation of an entry has been suspended, as provided in this article, for one year, the entry, with the related correspondence, shall be referred to the Commissioner for

The new paragraph (j) shall read as follows:

(i) The master shall certify as true copies or originals, as the case may be, one copy of each repair bill, abstract of the ship's log, report of curvey and other documents submitted in support of the application for relief, and if a document is written in a foreign language, it shall be accompanied by a translation thereof, in duplicate, one copy of which shall be certified as to the accuracy of the translation. One copy of the application and of each supporting document will be retained in the Bureau of Customs and the other copies of the application and supporting documents will be returned to the collector with the Commissioner's decision. sioner's decision.

The paragraph redesignated (h) is amended by changing the first sentence thereof to read as follows:

(h) When relief is claimed under subparagraph (1) of section 3115, there chall be submitted to the Commissioner of Gustoms an affidavit of the master accompanied by the entry, itemized bills covering the cost of the repairs made or equipment purchased, abstracts of the chip's log, and a certificate of the proper officer when the repairs were made in order to obtain a certificate of seaworthiness, all in duplicate.

The paragraph redesignated (i) is amended to read as follows:

(i) When relief is claimed under subparagraph (2) of section 3115, an addavit of the master shall be submitted to the Commissioner of Customs, accompanied by the evidence in support of the claim, in duplicate.

The paragraph redesignated (k) is hereby amended by inserting in the first line after the words "Canal Zone" a comma and the words "Virgin Islands."

[SEAL]

JAMES H. MOYLE, Commissioner of Customs.

Approved, December 4, 1936.

WAYNE C. TAYLOR,

Acting Secretary of the Treasury.

[F.R. Doc. 3752—Filed, December 8, 1936; 3:25 p. m.]

DEPARTMENT OF THE INTERIOR.

National Park Service.

GLACIER NATIONAL PARK

LOCAL SUESIDIARY REGULATIONS

The following subsidiary regulations, issued under the authority of the Rules and Regulations approved by the Secretary of the Interior June 18, 1936 (1 F. R. 790), have been recommended by the superintendent and approved by the Director of the National Park Service, and are in force and effect within the boundaries of Glacier National Park:

FISHING

Open Season

All waters in the park will be closed to fishing each year from November 1 to June 1 the following year, subject to the following special exceptions and restrictions:

1. All waters in Two Medicine, Red Eagle, Swiftcurrent, and Camas Creek Valleys, and Howe and Avalanche Lakes will be closed each year on September 20 and opened on June

- 2. All waters in the Belly River and Waterton watersheds will be closed each year on September 20 and opened on July 1 the following year, except that the open season on Waterton Lake will conform with that of the Waterton Lakes National Park in Canada.
- 3. The open season on the Middle and North Forks of the Flathead River will conform with the Montana open season for those waters.
 - 4. Midvale Creek closed at all times.
- 5. Whitefish may be taken in McDonald Creek until November 30.

Limits on Catch

The regular park limit of ten fish per person per day shall govern except that the total catch shall not have a net weight in excess of twenty pounds and one fish per person per day. The limit of catch of whitefish shall be twenty fish per person per day.

Five fish per person per day shall constitute the limit in the following waters:

1. All waters in Two Medicine, Red Eagle, Belly River, and Lake McDonald Valleys.

Baits

Fishing with multiple spinner baits (lures with more than one spinner on a single line), is prohibited in all park waters.

All previous local subsidiary regulations relating to fishing in Glacier National Park are hereby repealed.

Approved, December 2, 1936.

[SEAL]

ARNO B. CAMMERER,
Director, National Park Service.

[F. R. Doc. 3754—Filed, December 9, 1936; 9:37 a. m.]

DEPARTMENT OF AGRICULTURE.

Bureau of Agricultural Economics.

SERVICE AND REGULATORY ANNOUNCEMENTS No. 98, 1st Revision

By virtue of the authority vested in the Secretary of Agriculture by a provision of the act of Congress entitled "An Act making appropriations for the Department of Agriculture and for the Farm Credit Administration for the fiscal year ending June 30, 1937" approved June 4, 1936 (49 Stat., 1449-1452) authorizing the investigation and certification of the class, quality, and condition of perishable farm products, I, M. L. Wilson, Acting Secretary of Agriculture, do prescribe and promulgate, in lieu of all existing rules and regulations, the following rules and regulations governing the grading and certification of meats, prepared meats, meat food products, and meat by-products for class, quality, and condition, to be in force and effect on and after January 1, 1937, and to continue in force and effect so long as Congress shall provide the necessary authority therefor, unless amended or super-seded by rules and regulations hereafter prescribed and promulgated under such authority.

In testimony whereof I have hereunto set my hand and caused the official seal of the Department of Agriculture to be affixed, in the City of Washington, this 8th day of December 1936.

[SEAL]

M. L. Wilson, Acting Secretary of Agriculture.

Rules and Regulations Governing Grading and Certification of Meats, Prepared Meats, Meat Food Products, and Meat By-Products for Class, Quality (Grade), and Condition

REGULATION 1-DEFINITIONS

SECTION 1. Words in these regulations in the singular form shall be deemed to import the plural, and vice versa, as the case may demand.

Sec. 2. For the purpose of these regulations, unless the context otherwise requires, the following terms shall be construed, respectively, to mean—

Paragraph 1. The act.—The following provisions of an act of Congress entitled "An act making appropriations for the Department of Agriculture and for the Farm Credit Administration for the fiscal year ending June 30, 1937, and for other purposes," approved June 4, 1936 (49 Stat. Public No. 637—74th Congress), or any future act of Congress conferring like authority:

For enabling the Secretary of Agriculture, independently or in cooperation with other branches of the Government, State agencies, purchasing and consuming organizations, boards of trade, chambers of commerce, or other associations of business men or trade organizations, and persons or corporations engaged in the production, transportation, marketing, and distribution of farm and food products, whether operating in one or more jurisdictions, to investigate and certify to shippers and other interested parties the class, quality, and condition of cotton, tobacco, fruits, and vegetables, whether raw, dried, or canned, poultry, butter, hay, and other perishable farm products when offered for interstate shipment or when received at such important central markets as the Scortary of Agriculture may from time to time designate or at points which may be conveniently reached therefrom, under such rules and regulations as he may prescribe, including payment of such foes as will be reasonable and as nearly as may be to cover the cost for the service rendered: Providea, That certificates issued by the authorized agents of the Department shall be received in all courts of the United States as prima facle evidence of the truth of the statement therein contained.

Par. 2. Secretary.—Secretary or Acting Secretary of Agriculture of the United States.

PAR. 3. Bureau.—Bureau of Agricultural Economics of the United States Department of Agriculture.

Par. 4. Person.—Individual, association, partnership, or corporation.

PAR. 5. Official grader.—Employee of the Department of Agriculture or other person authorized by the Secretary to investigate and certify to shippers and other interested parties the class, quality, grade, and condition of products under the act.

Par. 6. Products.—Meats, prepared meats, meat-food products, and meat by-products.

Par. 7. Office of grading.—The office of an official grader of products covered by these regulations.

Par. 8. Grading certificate.—Certificate of the class, quality (grade), and condition of products issued by an official grader under the act.

Par. 9. Interested party.—Anyone having a financial interest in the products involved, including the shipper, the receiver, or the carrier, or any authorized person in behalf of such party.

Par. 10. Regulations.—Rules and regulations of the Secretary under the act.

Par. 11. Class.—Class is a subdivision of a given commercial product based on essential physical characteristics that differentiate between major groups of the same kind or species, for instance, the classes in beef are: steer, helfer, cow, stag, and bull.

Par. 12. Quality.—Quality in a product is a combination of its inherent properties which determines its relative degree of excellence.

Par. 13. Condition.—Condition of a commercial product denotes those characteristics affecting its merchantability—with special reference to state of preservation, cleanliness, soundness, wholesomeness, and fitness for human food.

Par. 14. Grade.—Grade is the last important commercial sub-division of a product based on certain definite value and preference-determining factors, such as conformation, finish, and quality in meats.

Par. 15. Carcass.—A carcass is the commercially prepared or dressed body of any cattle, sheep, swine, or goat intended for human food.

Par. 16. Meat.—Meat is the flesh derived from cattle, sheep, swine, or goats intended for human food with or without the accompanying and overlying fat, and the portions of bone, skin, sinew, nerve, and blood vessels which normally accompany the flesh.

Par. 17. Prepared meats.—Prepared meat is the product obtained by subjecting meat to a process of comminuting.

drying, curing, smoking, cooking, seasoning, or flavoring, or to any combination of such processes to which no considerable quantity of any substance other than meat or meat byproducts has been added.

Par. 18. Meat food products.—A meat food product is any article of food or any article which enters into the composition of food for human consumption, which is derived or prepared, in whole or in part, by a process of manufacture, from any edible portion of cattle, sheep, swine, or goats, if such portion be all or a considerable and definite portion of the article-except such preparations as are for medical purposes only.

Par. 19. Meat byproducts.—Meat byproducts are all edible parts, other than meat, derived from cattle, sheep, swine, or goats, and include hearts, livers, kidneys, tongues, tails, sweetbreads, brains, lungs, melts, stomachs, tripe, lips, snouts,

REGULATION 2-ADMINISTRATION

SEC. 1. The Chief of the Bureau is charged with the administration of the provisions of the act and these regulations.

REGULATION 3-WHERE SCRVICE IS OFFERED

Sec. 1. Grading-Where done.-Products may be graded at points indicated in paragraphs 1, 2, and 3 of this section whenever an official grader is available.

Par. 1. Shipping points.—Grading may be done wherever products are offered for interstate shipment, including slaughtering plants, packing plants, warehouses, loading platforms, docks, or other places where these products are handled, kept, or stored.

Par. 2. Designated markets.—The following are designated as important central markets at which products may be graded under the act:

Batimore, Md. Boston, Mass. Buffalo, N. Y. Chicago, Ill. Cleveland, O. Columbus, O. Detroit, Mich. Kansas City, Mo. Los Angeles, Calif. National Stock Yards, Ill. New York, N. Y.

Oklahoma City, Okla. Omaha, Nebr. Philadelphia, Pa. Phoenix, Ariz. San Francisco, Calif. Seattle, Wash.
Sioux City, Iowa
South St. Paul, Minn.
Washington, D. C.
Wheeling, W. Va.
Wichita, Kansas.

PAR. 3. Other points.-Gradings may be done at any point near a designated market under conditions provided in Regulation 7, Section 1, Par. 5, to the extent permitted by the time of the nearest official graders.

REGULATION 4-GRADING SERVICE

SEC. 1. Kind of service.—Examination, identification, and certification of products may be made according to class, quality (grade), and condition.

Sec. 2. Who may obtain service.—Application for grading may be made by any financially interested person or his authorized agent, including Federal, State, county, and municipal Governments, and common carriers.

Sec. 3. How to make application.—Application for grading may be filed in the office of grading or with an official grader. It may be made in writing, orally, or by telegraph or telephone. If made orally, the official grader may require that it be confirmed in writing or by telegraph, stating the facts required by Section 4 of this regulation.

Sec. 4. Form of application.—Each application for grading shall include the following information: (a) the date of application; (b) the description and location of the product to be graded; (c) the name and post office address of the applicant and of the person, if other than the applicant, making the application in his behalf; (d) the interest of the applicant (except an official of the Federal Government or a State) therein; (e) the name, post office address, and interest of all other known parties, except carriers, interested in the products involved; (f) the shipping point and destination of the product; (g) type of service desired; and (h) such other information as may be necessary for proper identification of the product or as may be required by the Chief of Bureau. I in Regulation 7, Section 1, Paragraph 6.

Sec. 5. When application deemed filed.—An application for grading shall be deemed filed when delivered to the proper office of grading. Record showing date and time of filing shall be made in such office.

Sec. 6. When application may be rejected.—Any application may be rejected by the official grader in charge of the office of grading in which it is filed for noncompliance with the act or any applicable regulation thereunder, failure to make product available for examination, abusive language or act of violence, or interference with grader while performing grading, and such official grader shall immediately notify the applicant of the reasons for such rejection.

Sec. 7. When application may be withdrawn.—An application may be withdrawn by the applicant at any time before the service is performed upon payment of any expenses already incurred in connection therewith.

Sec. 8. Authority of agent.—Proof of the authority of any person applying for service in behalf of another may be required in the discretion of the official grader.

Sec. 9. Accessibility of product.—The applicant shall cause the products for which service is requested to be made accessible for grading and to be so placed as to disclose class, quality, and condition.

Sec. 10. Basis of service.—Examination, identification, and certification for class, grade, and condition shall be based upon the official or tentative standards of the Department of Agriculture or upon Federal Specifications.

Sec. 11. Order of grading.—Service shall be rendered in the order in which applications are received, except that precedence may be given to applications made by another branch of the Federal Government, a State, or a municipality, and appeal grading.

Sec. 12. Financial interest of official grader.—No official grader shall grade any products in which he is directly or indirectly financially interested.

Sec. 13. Investigation on motion of graders.—A grader may of his own motion and without the use of any force, when authorized by the Chief of Bureau, investigate the class, quality (grade), and condition of any products at such points as are provided under Regulation 3, and may issue and transmit to the shipper of such products and other parties interested therein certificates or copies thereof showing the results of such investigations.

Sec. 14. Certificate-Form of.-Certificates shall include the following information: (1) the number of the certificate: (2) name of designated market and place of grading; (3) date and time of grading; (4) names and addresses of applicant, party in possession, and shipper and buyer, if known; (5) exact number of carcasses, sides, quarters, cuts, and packages of products by classes and grades examined, if graded; (6) if previously examined, reference to previous certificate by number; (7) if rejected or not graded, reason for rejecting or not grading; (8) for purposes of identification, the weight of each class, grade, and lot; (9) the amount of fees and expenses; (10) name of official grader or graders; (11) additional facts necessary to fully describe condition, class, and grade, or as may be required by the Chief of Bureau.

Sec. 15. Certificates—Issuance.—The official grader shall sign and issue certificates covering lots of products personally graded by him unless through special arrangements approved by the Chief of Bureau this be not required, in which case complete records of the grading shall be furnished the Bureau; but in no case shall any grader sign a certificate covering any product not graded by him. Graders shall stamp, brand, tag, label, seal, or otherwise identify each unit of product or package or container thereof with its class and quality (grade) as far as practicable.

Sec. 16. Disposition of certificates.—The original certificate, and not to exceed two copies if-requested, upon issuance shall be immediately delivered or mailed to the applicant or a person designated by him. One copy shall be filed in the office of the official grader and one copy forwarded to the Chief of Bureau. Copics of certificates shall be kept on file until other disposition is ordered by the Chief of Bureau. Copies will be furnished to other financially interested parties as outlined

Sec. 17. Advance information.—Upon request of an applicant, all or any part of the contents of the certificate may be telegraphed, telephoned, or radioed to him or to any person designated by him, at his expense.

REGULATION 5-APPEAL GRADING

Sec. 1. When appeal may be taken.—An application for appeal grading may be made whenever any financially interested party is dissatisfied with the determination stated in the original certificate.

Sec. 2. How to obtain.—Appeal grading may be obtained by the applicant or other person financially interested in the product by filing a request for such appeal grading (a) with the official in charge of the meat grading service at nearest designated market, or (b) with the grader who did the original grading, or (c) with the Chief of the Bureau. The application for appeal shall state the reasons therefor, and may be accompanied by a copy of any previous grading certificate or report, or any other information which the applicant shall have received regarding the product at the time of the original grading. Such application may be made in writing or orally, by telegraph, telephone, or otherwise. If made orally, the person receiving the application may require that it be confirmed in writing.

Sec. 3. Record of filing time.—A record showing the date and time of filing such application shall be immediately made by the receiver thereof.

Sec. 4. When appeal may be refused.—If it shall appear that the reasons stated in an application for appeal grading are frivolous or unsubstantial or that the quality or condition of the products has undergone a material change since the original grading, or that the products cannot be made accessible for thorough grading, or that the identity has been lost, or that these regulations have not been complied with, the application may be denied.

SEC. 5. When appeal may be withdrawn.—An application for appeal grading may be withdrawn by the applicant at any time before the appeal grading has been performed upon payment of any expenses incurred in connection therewith.

Sec. 6. When second grading is not an appeal.—Gradings requested to determine factors of quality or condition which may have undergone material change since the original grading shall not be considered appeal gradings within the meaning of this regulation. Second grading, requested for the purpose of securing an up-to-date certificate and not involving any question as to the correctness of the original certificate covering the lot in question, shall not be considered appeal grading within the meaning of this regulation.

Sec. 7. Order in which made.—Appeal gradings shall be performed as far as practicable at time requested by applicant and in the order in which applications are received. They shall take precedence over all other pending applications.

Sec. 8. Who shall pass upon appeals.—Appeal grading shall be passed upon by official graders designated therefor by the Chief of Bureau, and such grading shall be conducted jointly by two official graders when practicable. No appeal grader shall pass upon an application involving the correctness of a certificate issued by him.

SEC. 9. Appeal findings.—Immediately after an appeal grading has been made a certificate designated as "appeal grading certificate" shall be signed and issued referring specifically to the original certificate and stating the quality and condition of the product as shown by the appeal grading. In all other respects the provisions of Regulation 4 shall apply to such appeal grading certificates except that if the applicant for appeal grading be not the original applicant, a copy of the appeal grading certificate shall be mailed to the original applicant.

Sec. 10. Superseded certificates.—When a grading certificate shall have been superseded under these regulations by an appeal grading certificate, such grading certificate shall become null and void and shall not thereafter repre-

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sent the class, quality, or condition of the product described therein. If the original and all copies of the superseded certificate are not delivered to the person with whom the application for appeal grading is filed, the officer or officers issuing the appeal grading certificate shall forward notice of such issuance and of the cancellation of the original certificate to such persons as he considers necessary to prevent fraudulent use of the cancelled certificate.

REGULATION 6-LICENSED GRADERS.

Sec. 1. Who may be licensed.—Persons showing proper qualifications may be licensed by the Secretary as official graders of products which may be graded under the act. All such licenses shall be countersigned by the specialist in charge of the Livestock, Meats, and Wool Division, the specialist in charge of grading in that Division, or by the supervising grader under whose direction the licensee is to grade.

Sec. 2. Suspension of license.—Any license may be suspended, pending final action by the Secretary, by an official by whom the license may be countersigned or by the Chief of the Bureau, whenever such official shall deem such action to be for the good of the service. Within 7 days after any such suspension the licensee may file an appeal in writing to the Secretary, supported by any argument or evidence that he may wish to submit in his behalf.

REGULATION 7-FEES AND EXPENSES

Sec. I. Amount of, rates, etc.-

Par. I. Basis for charges.—Fees and charges for grading services at designated markets shall be based on the actual time required to render the services, including the time required for travel of the official grader in connection therewith, at the rate of \$2 per hour for each official grader assigned unless otherwise provided by special agreement approved by the Chief of the Bureau: Provided, That no grading services shall be rendered for less than a minimum charge of \$1: Provided further, That the Chief of the Bureau, may, in lieu of the fixed charge of \$2 per hour, fix other reasonable charges for the grading and certification of products at rates, that, in his judgment, will cover the costs of the services.

Par. 2. Charges by graders employed or licensed by Department of Agriculture.—Charges for services by employees of the Department and by graders licensed by the Secretary shall be at rates established herein.

Par. 3. Charges under cooperative agreement.—Charges for grading under cooperative agreements shall be those provided for by such agreements.

Par. 4. For appeal grading.—Fees and charges for appeal grading shall be double those for original grading; except that appeal grading for Federal Government agencies shall be at actual cost; provided that when on appeal grading it is found that there was error in determination based upon the original grading equal to or exceeding 10 percent of the total weight of the products, no charge will be made unless special agreement with applicant is made in advance.

Par. 5. Traveling Expenses, etc.—Such further charges may be made for traveling expenses and other items paid or incurred by the Bureau in connection with grading service furnished at a place where no grader is located or appeal grading where the services of a second grader are required, as will reimburse the Bureau. These charges shall be included with the fee for grading on the bill furnished the applicant.

Par. 6. For copies of grading certificates.—For not to exceed three copies of a certificate to any person financially interested in a product involved the fee shall be \$1.

SEC. 2. How fee shall be paid.—Fees and other charges shall be paid by the applicant in accordance with directions on the fee bill furnished him, and in advance if required by the official grader.

SEC. 3. Disposition of fees .--

by an appeal grading certificate, such grading certificate shall become null and void and shall not thereafter repre-

ployed by the Department shall be remitted to the Bureau | INTERSTATE COMMERCE COMMISSION. for deposit into the Treasury as Miscellaneous Receipts.

PAR. 2. By graders under cooperative agreements.—Fees for grading done by graders acting under cooperative agreements with a State or municipal organization, or other cooperating party shall be disposed of in accordance with the terms of such agreements. Such portion of fees collected under cooperative agreements as may be due the United States shall be remitted to the Bureau for deposit into the Treasury.

REGULATION 8-MISCELLANEOUS

Sec. 1. Fraud or misrepresentation.—Any willful misrepresentation or any deceptive or fraudulent practice made or committed by any applicant for grading or appeal grading; or any willful violation of these regulations or of the supplementary rules and instructions issued by the Chief of the Bureau, may be deemed sufficient cause for debarring the person guilty thereof from any further benefits of the

SEC. 2. Publication.—Publications under the act and these regulations shall be made in the Service and Regulatory Announcements of the Bureau and such other mediums as the Chief of the Bureau may from time to time designate for the purpose. -

SEC. 3. Political activity.—All official graders authorized, either by appointment or license from the Secretary, to issue grading certificates under the act and these regulations are forbidden, during the period of their appointment or license, to take an active part in political management or in political ampaigns. Political activity in city, county, State, or national elections, whether primary or regular, or in behalf of any party or candidate, or any measure to be voted upon, is prohibited. This applies to all appointees, including temporary and cooperative employees, and employees on leave of absence with or without pay. Willful violation of this regulation will constitute grounds for dismissal in the case of appointees, and revocation of licenses in the case of licensees.

SEC. 4. Identification.—All official graders shall have in their possession at all times Bureau identification cards and shall identify themselves by such cards on request.

[F. R. Doc. 3757—Filed, December 9, 1936; 11:35 a.m.]

FEDERAL HOME LOAN BANK BOARD.

Home Owners' Loan Corporation.

[Manual Amendment]

APPLICATION OF 15 DAY CONVENIENCE DATE TO INTEREST ON MISCELLANEOUS CREDITS

Be it resolved, That pursuant to the authority vested in the Board by Home Owners' Loan Act of 1933 (48 Stat. 128, 129) as amended by Sections 1 and 13 of the Act of April 27, 1934 (48 Stat. 643-647) and particularly by Sections 4-a and 4-k of said Act as amended, the Second paragraph of Section 800-(d) of the Accounting Chapter (VIII) of the Consolidated Manual be amended to read as follows:

The 15 day interest convenience date shall apply also to any excess payment or curtailment or to any miscellaneous credit, the amount of which does not exceed \$100, and in all other cases the adjustment of interest shall be made on a dollar-day basis.

Be it further resolved, That miscellaneous credits heretofore applied either under the convenience date rule or on a dollar-day basis shall not be adjusted unless objection is raised in a particular case, whereupon an adjustment may be made in such manner as approved by the Regional Manager and Regional Counsel.

Adopted, December 7, 1936.

R. L. NAGLE, Secretary.

[F.R. Doc. 3753—Filed, December 9, 1936; 9:21 a.m.] Vol. I-pt. 2-37-56

[Fourth Section Application No. 16841]

CEMENT TO SURCOOK VALLEY RAILROAD STATIONS

DECEMBER 9, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the long-and-short-haul provision of section 4 (1) of the Interstate Commerce Act,

Filed by: Agento W. S. Curlett and Frank Van Ummersen. Fliet by: Agents W. S. Curiett and Franc van Commodity involved: Coment in carloads. From: Lehigh, Pa., district and related points. To: Stations on Suncool: Valley Railroad. Grounds for relief: Carrier competition.

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice: otherwise the Commission may proceed to investigate and determine the matters involved in such application without further or formal hearing.

By the Commission, division 2.

[SEAL]

George B. McGirry, Secretary.

[F.B. Doc. 3758—Filed, December 9, 1936; 11:53 a.m.]

[Fourth Section Application No. 16642]

EMPRESS RATES IN THE SOUTH AND ADJACENT TERRITORY

DECEMBER 9, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the long-and-shorthaul provision of section 4 (1) of the Interstate Commerce

Filed by: Southeastern Express Company. Commodities involved; Merchandise and perishable matter in

any quantity.

any quantity.

Between: Stations in Illinois and Indiana on the Mooile and Ohio Raliroad and Southern Raliway; points east of the Michicippi River and south of the Ohio and Potomac rivers; between the latter points and St. Lauis, Mo., Cincinnati, Ohio, Wachington, D. C., and Baltimore, Md.; also between Baltimore, Md., and Washington, D. C. Grounds for relief: Truck competition.

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice; otherwise the Commission may proceed to investigate and determine the matters involved in such application without further or formal hearing.

By the Commission, division 2.

GEORGE B. McGIRTY. Secretary.

[F.R. Doc. 3769—Filed, December 9, 1936; 11:53 a.m.]

[Fourth Section Application No. 16843]

EXPRESS RATES IN THE SOUTH AND ADJACENT TERRITORY

DECEMBER 9, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the aggregate-of-intermediates provision of section 4 (1) of the Interstate Commerce Act,

Filed by: Southcastern Express Company. Commodities involved: Merchandise and perishable matter in

any quantity.

Between: Stations in Hilmois and Indiana on the Mobile and Between: Stations in Hillions and Indiana on the Mobile and Ohio Raliroad and Southern Raliway; points east of the Micciccippi River and south of the Ohio and Potomac Rivers; between the latter points and St. Louis, Mo., Cincinnati, Ohio, Wachington, D. C., and Baltimore, Md., also between Baltimore, Md., and Washington, D. C. Grounds for relief: Truck competition.

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice; otherwise the Commission may proceed to investigate

without further or formal hearing.

By the Commission, division 2.

[SEAL]

GEORGE B. McGINTY, Secretary.

[F. R. Doc. 3760—Filed, December 9, 1936; 11:53 a.m.]

[Fourth Section Application No. 16644] CEMENT FROM DALLAS, TEXAS

DECEMBER 9, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the long-and-short-haul provision of section 4 (1) of the Interstate Commerce Act.

Filed by: Louisiana, Arkansas & Texas Railway Company. Commodity involved: Cement, in carloads. From: Dallas, Texas. To: Certain stations in Texas on the Kansas City Southern

Railway. Grounds for relief: Carrier competition; to meet intrastate

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice; otherwise the Commission may proceed to investigate and determine the matters involved in such application without further or formal hearing.

By the Commission, division 2.

[SEAL]

GEORGE B. McGINTY, Secretary.

[F. R. Doc. 3761—Filed, December 9, 1936; 11:53 a. m.]

[Fourth Section Application No. 16645] PETROLEUM FROM WINNETT, MONT.

DECEMBER 9, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the long-and-shorthaul provision of section 4'(1) of the Interstate Commerce

Filed by: Chicago, Milwaukee, St. Paul and Pacific Railroad

Commodities involved: Petroleum products, including low

grades.
From: Winnett, Mont.
To: Certain stations in Idaho and Washington, also intermediate points.

Grounds for relief: Carrier competition. To apply over short tariff routes rates constructed on the basis of the short line distance formula.

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice; otherwise the Commission may proceed to investigate and determine the matters involved in such application without further or formal hearing.

By the Commission, division 2.

[SEAL]

GEORGE B. McGINTY, Secretary.

[F. R. Doc. 3762-Filed, December 9, 1936; 11:53 a.m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of December A. D. 1936.

[File No. 32-47]

IN THE MATTER OF GREEN MOUNTAIN POWER CORPORATION

NOTICE OF AND ORDER FOR HEARING

An application having been duly filed with this Commission, by Green Mountain Power Corporation, a subsidiary company of New England Power Association, a registered holding company pursuant to Section 6 (b) of the Public Utility Holding on the 8th day of December A. D. 1936.

and determine the matters involved in such application | Company Act of 1935, for exemption from the provisions of Section 6 (a) of said Act of the issue of 121 shares of its no par value common stock at a total stated value of \$7,408.24; said common stock is to be issued to New England Power Association in connection with the merger of Stamford Light, Heat and Power Company with the applicant, the New England Power Association being the present owner of the entire outstanding capital stock of said Stamford Light, Heat and Power Company;

It is ordered that a hearing on such matter be held on December 23, 1936, at 10:00 o'clock in the forenoon of that day at Room 1103 Securities and Exchange Building, 1778 Pennsylvania Avenue NW., Washington, D. C.; and

Notice of such hearing is hereby given to said party and to any interested State, State commission, State securities commission, municipality, and any other political subdivision of a State, and to any representative of interested consumers or security holders, and any other person whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before December 19, 1936.

It is further ordered that Robert P. Reeder, an officer of the Commission, be and he hereby is designated to preside at such hearing, and authorized to adjourn said hearing from time to time, to administer oaths and affirmations, subpena witnesses, compel their attendance, take evidence, and require the production of any books, papers, correspondence, memoranda, contracts, agreements, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law.

Upon the completion of the taking of testimony in this matter, the officer conducting said hearing is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

Francis P. Brasson. Secretary.

[F. R. Doc. 3767-Filed, December 9, 1936; 12:50 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 8th day of December A. D. 1936.

IN THE MATTER OF AN OFFERING SHEET OF A ROYALTY INTEREST IN THE SUNRAY-PHILLIPS-CAPITOL-MANSION-STATE ET AL. FARM, FILED ON NOVEMBER 18, 1936, BY ANDREW J. BARRETT, RESPONDENT

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter, which was last set to be heard at 10:00 o'clock in the forenoon of the 8th day of December 1936 at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 11:00 o'clock in the forencon of the 23rd day of December 1936, at the same place and before the same trial examiner.

By the Commission.

Francis P. Brassor, Secretary.

[F. R. Doc. 3764—Filed, December 9, 1936; 12:49 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., In the Matter of an Offering Sheet of a Royalty Interest in the Stanolind-Amerada-Bierschenk Farm, Filed on November 18, 1936, by James M. Johnson, Respondent

ORDER FOR CONTINUANCE

The Securities and Exchange Commission, having been requested by its counsel for a continuance of the hearing in the above entitled matter, which was last set to be heard at 10:30 o'clock in the forenoon of the 8th day of December 1936 at the office of the Securities and Exchange Commission, 18th Street and Pennsylvanía Avenue, Washington, D. C., and it appearing proper to grant the request;

It is ordered, pursuant to Rule VI of the Commission's Rules of Practice under the Securities Act of 1933, as amended, that the said hearing be continued to 11:30 o'clock in the forencon of the 23rd day of December 1936 at the same place and before the same trial examiner.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 3765-Filed, December 9, 1936; 12:50 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 8th day of December A. D. 1936.

IN THE MATTER OF AN OFFERING SHEET OF AN OVERRIDING ROYALTY INTEREST IN THE CONLIN-MCCLUNE FARM, FILED ON DECEMBER 2, 1936, BY WILLIAM H. CONLIN, RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)),
AND-ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

- 1. In that in Item 1 of Division II the smallest fractional interest proposed to be offered is incorrectly stated if the production from which the purchaser of each smallest interest is to receive 1 barrel is correctly stated;
- 2. In that Item 6 (a) (ii) of Division II is incorrectly stated:
- 3. In that the wrong paragraph has been used for the signature paragraph, designated Item 20, Division II;
- 4. In that Item 10 of Division II states that the tract involved is located in the Youngsville field. Exhibit A appears to indicate this is incorrect:

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and hereby is, suspended until the 7th day of January 1937 that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered, that Charles S. Moore, an officer of the Commission, be and hereby is designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda. or other records deemed relevant or material to the inquiry, and to perform all other duties in connected therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 21st day of December 1936 at 10:30 o'clock in the forenoon, at the office of the Securities and Exchange Commission, 18th Streat and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F.R Drc. 3766-Filed, December 9, 1936; 12:50 p.m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 8th day of December A. D. 1936.

IN THE MATTER OF AN OFFERING SHEET OF A WORKING INTEREST IN THE HOUSEL-POSEY FARM, FILED ON DECEMBER 2, 1936, BY W. E. HOUSEL, RESPONDENT

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)).

AND ORDER DESIGNATING TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet described in the title hereof and filed by the respondent named therein is incomplete or inaccurate in the following material respects, to wit:

- (1) In that Item 3 (b), Division II, does not represent whether the rental obligations have been discharged, nor is the required evidence thereof attached.
- (2) In that Item 11, Division II, respecting the Texas Posey Well No. 5 fails to disclose as indicated in Exhibit A that it has been abandoned.
- (3) In that Exhibit A does not cover the territory adjacent to the tract involved as required by the regulations.

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheat be, and hereby is, suspended until the 7th day of January 1937, that an opportunity for hearing be given to the said respondent for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension shall be revoked or continued; and

It is further ordered that Charles S. Moore, an officer of the Commission be, and hereby-is, designated as trial examiner to preside at such hearing, to continue or adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to said offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding commence on the 21st day of December 1936 at 10:00 o'clock in the forencon, at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said examiner may designate.

Upon the completion of testimony in this matter the examiner is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

Francis P. Brassor, Secretary.

[F. R. Doc. 3763-Filed, December 9, 1936; 12:49 p. m.]